

UNITED STATES DEPARTMENT OF AGRICULTURE

Farm Service Agency
Washington, DC 20250

Notice LP-1774

For: State and County Offices

**Authorizing 2000 Crop Honey Nonrecourse Marketing Assistance Loan
and Loan Deficiency Payment (LDP) Program Disbursements**

Approved by: Acting Deputy Administrator, Farm Programs



1 Overview

A

Background

Notice LP-1769 issued February 13, 2001:

- provided program policy and procedures for 2000 crop honey nonrecourse marketing assistance loans and LDP's
- did not provide authority to disburse loans or LDP proceeds.

Regulations for the 2000 crop Honey Marketing Assistance Loans and LDP's were filed on March 13, 2001.

B

Purpose

This notice:

- provides County Offices authority to disburse loan and LDP proceeds
- provides applicable LDP rate
- announces final loan availability date.

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Disposal Date	Distribution
October 1, 2001	State Offices; State Offices relay to County Offices

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1 Overview (Continued)

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Action

State Offices shall immediately publicize the contents of this notice to the maximum extent possible.

County Offices shall:

- immediately notify producers of the final loan availability date
 - convert all outstanding recourse loans according to Notice PS-386
 - accept and disburse loan or LDP proceeds.
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2 General Information

A

Final Loan

Availability Date

Marketing Assistance Loans and LDP's are available to eligible producers of 2000 crop honey through COB **April 12, 2001**.

B

LDP Requests

Producers must request LDP's by completing **both** the CCC-666 LDP, according to 8-LP, and CCC-633 (Honey). CCC-633 (Honey) will be used to collect relevant information about the producer's operation.

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2 General Information (Continued)

C

LDP Rates

For 2000 crop honey LDP's, the LDP rate is the rate that was in effect during the month the producer lost beneficial interest when the honey was marketed. Use the following table to determine the applicable LDP rate.

Sale or Redemption Month/Year	Repayment Rate Cents/Pounds	LDP Rate Cents/Pound
Before July 2000	51.3	13.7
July 2000	51.3	13.7
August 2000	51.1	13.9
September 2000	50.5	14.5
October 2000	51.4	13.6
November 2000	50.6	14.4
December 2000	50.3	14.7
January 2001	50.3	14.7
February 2001	50.5	14.5
March 2001	51.0	14.0

See Notice PS-386 for further instructions.
